

IURC News Release

Indiana Utility Regulatory Commission
302 West Washington Street, Room E306
Indianapolis Indiana 46204

317.232.2297 office
317.233.1982 fax
www.in.gov/iurc

For Immediate Release
August 18, 2004

Contact: Mary Beth Fisher

INDIANA UTILITY REGULATORY COMMISSION APPROVES EMERGENCY (INTERIM?) ADJUSTMENT FOR MARTINSVILLE WATER

Today, the Indiana Utility Regulatory Commission approved a settlement agreement between the City of Martinsville and Office of Indiana Utility Consumer Counselor for an emergency rate adjustment on an interim basis. The 20.8-percent increase approved is less than the 30-percent the city requested.

In Cause No. 42676, the Commissioners agree that the settlement provides the city with the funds necessary to meet the immediate daily operating requirements outlined in its emergency request, while the Commission considers evidence presented in a permanent rate case.

The table below shows the impact on customers:

BILLING ANALYSIS - Emergency Rates				
<i>All Users</i>	<u>Metered</u>			
<i>Except</i>	<u>Consumption</u>	<u>Present Rates</u>	<u>Proposed Rates</u>	<u>\$ Increase</u>
<i>Morgan-</i>	5,000	\$ 7.00	\$ 8.46	\$ 1.46
<i>Monroe</i>	7,500	\$ 9.35	\$ 11.30	\$ 1.95
<i>Forestry</i>				
<i>Users in</i>	<u>Metered</u>			
<i>Morgan-</i>	<u>Consumption</u>	<u>Present Rates</u>	<u>Proposed Rates</u>	<u>\$ Increase</u>
<i>Monroe</i>	5,000	\$ 13.65	\$ 16.49	\$ 2.84
<i>Forestry</i>	7,500	\$ 16.00	\$ 19.33	\$ 3.33

In addition, the Commission established a procedural schedule for the permanent rate case as follows:

August 24, 2004: City files case-in-chief

October 29, 2004: Public and Intervenors prefile their respective cases-in-chief

November 12, 2004: Rebuttal filing

November 23, 2004: Evidentiary hearing at Commission

###